18 March 2020

To: All NMG Customers

Subject: National Magnetics Group, Inc response to COVID-19

National Magnetics Group, Inc. is closely monitoring how COVID-19 and the government's response to stop the spread of this virus may impact our business. We are defined as an essential business, and continue to stay open so as to not disrupt our customers' supply chains. We have implemented additional cleaning and sanitizing in our factory, and are using social distancing to keep our employees safe while they work. School and daycare closures have affected our employees with young children at home, but we have cross trained most employees so that overall production is not impacted.

Our standard business practices dictate that we typically have 3-6 months' supply for raw materials needed on site. Currently, none of our suppliers have informed us of any disruption of supply.

We understand how important excellent communication is in order to most quickly adapt to changing circumstances, and will strive to keep you updated if anything changes. Please also know how much we appreciate your continued attention to paying all NMG invoices in a timely manner so that we can continue to meet our financial obligations.

Please contact us with any concerns or questions, and above all, we hope that you, your families and communities are safe.

Very Truly Yours,

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